

The Little Traverse Bay Bands of Odawa Indians
Tribal Council Meeting
Tribal Court Room
7500 Odawa Circle Harbor Springs, MI 49740
January 5, 2010

Closed Session: yes

Call to Order: Meeting was called to order at: 3:51 p.m.

Council Present: Legislative Leader Julie Shananaquet, Secretary Regina Gasco Bentley, Treasurer John Bott, Councilor Melvin L. Kiogima, Councilor Aaron Otto

Absent: Councilor Belinda Bardwell, Councilor Gerald Chingwa, Councilor Rita Shananaquet, Councilor Mulholland

On Line Conference Call: Councilor Marvin Mulholland, Councilor Gerald Chingwa

Legislative Office Staff Present: Legislative Services Attorney Donna Budnick, Office Manager Michele LaCount

Executive Officials and Staff Present: General Counsel James Bransky, Assistant General Counsel-Allie Greenleaf Maldonado, Casino Director of Finance Scott Cannaday, Interim Chief Financial Officer Cheryl Kishigo-Lesky

Motion made by Councilor Kiogima and supported by Councilor Otto to adopt the agenda for January 5, 2010.

Vote: 5 - Yes, 0 - No, 0 - Abstained, 4 – Absent, (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)

Motion carried.

3:55 p.m. Motion made by Treasurer Bott and supported by Councilor Otto to go into closed session for Confidential Business Matters-Casino.

Vote: 4 - Yes, 0 - No, 1 - Abstained (Treasurer Bott), 4 - Absent (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)

Motion carried.

6:31 p.m. Motion made by Treasurer Bott and supported by Councilor Otto to return to open session.

Vote: 5 - Yes, 0 - No, 0 – Abstained, 4 - Absent (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)

Motion carried.

Motion made by Treasurer Bott and supported by Councilor Kiogima to approve an extension for the Forbearance Agreement between Little Traverse Bay Bands of Odawa Indians and MFC Global Investment Management (US) LLC, BlackRock Financial Management Inc., Regiment Capital Advisors, and Pioneer Investment Management Inc., until February 26, 2010 with the same terms contained within the original agreement to be negotiated by the Executive.

Vote: 4 - Yes, 0 - No, 1 - Abstained (Treasurer Bott), 4 - Absent (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)
Motion carried.

Motion made by Secretary Gasco Bentley and supported by Councilor Kiogima to release the Warner Gaming Final and executive summary reports to the Gaming Board of Directors and Odawa Casino Resort Leadership Oversight Committee in which they will keep confidential and shall prepare written recommendations and potential barriers to the implementation of the report and shall meet with Tribal Council at its Saturday Jan 23, 2010 Special Meeting.

Vote: 3 - Yes, 1 - No (Legislative Leader Julie Shananaquet), 1 - Abstained (Treasurer Bott), 4 - Absent (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)
Motion carried.

6:42 p.m. Motion made by Councilor Otto and supported by Treasurer Bott to adjourn.

Vote: 5 - Yes, 0 - No, 0 - Abstained, 4 - Absent (Councilor Bardwell, Councilor Chingwa, Councilor R. Shananaquet, Councilor Mulholland)
Motion carried.

These Minutes have been read and approved as corrected:

Regina Gasco Bentley, Tribal Council Secretary

Date